



*Lycée Français  
de Singapour*



**IFS** International  
French School  
| Singapore |  
LYCÉE FRANÇAIS



# 2019

**ANNUAL REPORT**  
Lycée Français de Singapour

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## MESSAGE FROM THE PRINCIPAL



# CHRISTIAN SOULARD

It is with great pleasure that I warmly welcome you to the Lycée Français de Singapour (LFS) Annual Report 2019. I am very proud to be the Principal of this dynamic, multilingual school. Our structured educational offering, passionate teachers, multicultural environment and affordable premium education is the perfect fit for any and all expatriate families who have chosen Singapore as their home.

What makes LFS so distinctive is our membership to a unique global network of schools through the Agence pour l'Enseignement Français à l'Étranger (AEFE). Our association with the AEFE provides us with an unmatched opportunity to offer globally mobile families an enriching, hassle-free, transferable French education worldwide.

This is a school with a long tradition of success and a culture open to the world. For over 50 years we have been preparing young minds for the challenges they face ahead. We have created a school experience which is inspiring and exciting to be in. Shaped by a French culture which blends the best of foundational knowledge with flair and creativity, we believe at LFS that diversity makes us stronger. 2019 continued to reflect that passion and success for education that has carried the school throughout its history.

LFS offers internationally recognised qualifications that enable students to apply for and study at the best universities and schools in the world. Highly sought after by higher education institutions, in 2019, we were delighted to see our students awarded top marks and places at the world's most sought after Universities. Our academic success and top examination results continue to make LFS a secondary school of choice for international families and one of the most prestigious and successful international schools in Singapore.

A huge amount of work has been accomplished in 2019 as LFS enters a new chapter of its history, rebranding in 2020 as the International French School (Singapore) (IFS). This change marks part of a broader strategy to promote the French curriculum and education to an ever increasingly diverse student population. The school has evolved year-on-year, welcoming increasingly non-French speaking students through its bilingual French-English curriculum and the new brand, new vision and new mission reflect these changes.

Despite this transition, our student-centred approach will continue to inspire, building self-confident, motivated and driven to succeed individuals adaptable in an ever-changing globalised world.

## MESSAGE FROM PRESIDENT OF THE EXECUTIVE COMMITTEE

# PIERRE CHANTECLAIR



On behalf of the Executive Committee, I would like to extend a warm welcome to the Lycée Français de Singapour (LFS) 2019 Annual Report.

It is an exciting time for our school, reflected by the work done throughout 2019 in preparation for the launch of a re-branded International French School (Singapore) (IFS) in 2020.

Renaming our school is part of a broader strategy to provide an accessible, enriching, structured French curriculum with a genuine bilingual education. What differentiates us from other premium international schools in Singapore is that we want to and do welcome all families and contribute towards the education of both French and Non-French speaking students.

LFS is a non-profit organisation which financial strength has been demonstrated year after year. 2019 reinforced our success in implementing a solid and modern governance structure, a solid financial foundation for the future and an efficient and effective Executive Committee, who, together with the administrative and educational teams, piloted the school's operations and prepared for the future success of our students in 2020 and beyond.

My commitment as President of the Executive Committee, together with my fellow elected volunteer members and colleagues, was to ensure sound management and development of our school while having at heart the interests of each student and family. Three critical strategic areas guide our day-to-day actions to meet the expectations of parents and students: excellence for all, openness to all and a high standard of school management. LFS continues to promote the French curriculum and multilingualism to an ever increasingly diverse student population in 2019, and our job is to ensure LFS remains accessible and affordable to a wider expatriate population living in Singapore.

In addition to these exciting developments in internationalisation, the school is undergoing an infrastructure expansion to accommodate the anticipated growth. We already welcome more than 3,000 students in the school. The planned expansion will include a brand-new state-of-the-art kindergarten and further education and administration facilities. More enhancements to the schools educational offering, particularly in the area of language support and acquisition will also be rolled out in 2020-2021.

There has never been a better time to position French education as a viable option and leader in international education. I am very proud of the work the school, our corporate partners, parent community and students have done to futureproof LFS.

I look forward to meeting you and your families in the coming months and be assured you can count on our dedication and diligence to best serve the interests of the entire school community as we go forward as the International French School (Singapore) in 2020.

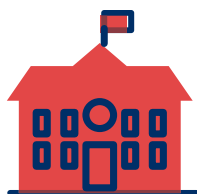
# 01

## LYCÉE FRANÇAIS DE SINGAPOUR

### 1.1. PROFILE

The Lycée Français de Singapour is a top private international school certified by the French Ministry of Education, operational in Singapore for over 50 years, and delivering a unique bilingual French-English education to international students aged 2 to 18. LFS offers families based in Singapore access to an affordable, premium, multicultural, multilingual schooling, delivered by highly experienced teachers with a track record of academic success.

### THE SCHOOL AT A GLANCE



#### Multicultural

Open to all nationalities (67 nations represented).

#### Multilingual

Strong core in French and in English plus at least one additional language.

#### Greater Opportunities

The French *Baccalauréat* is internationally recognised and offers access to the best schools and universities worldwide.

#### Value for money

Offers a competitive fee structure when compared with other similar premium international schools in Singapore.

#### Worldwide network

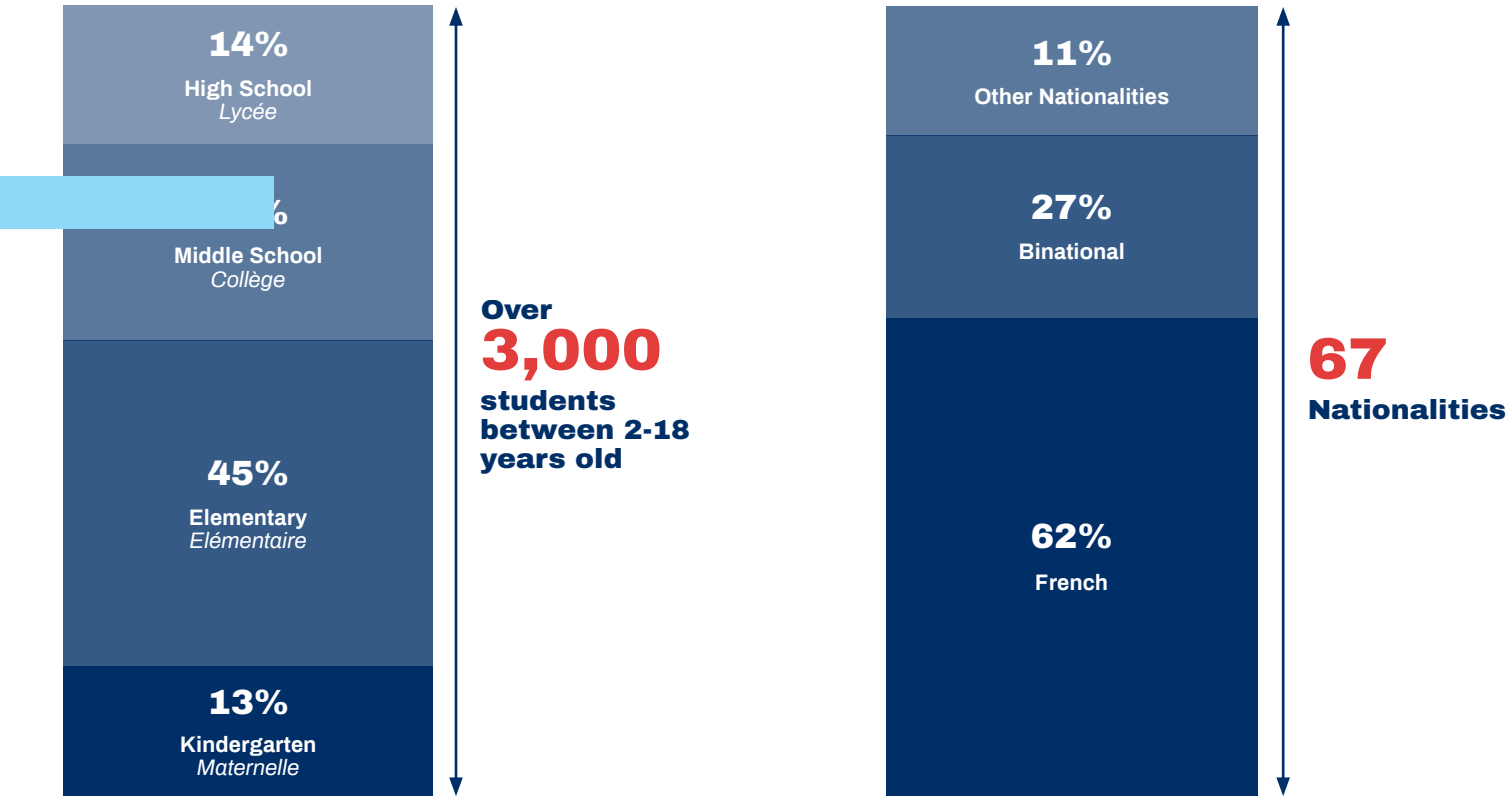
Transferable, hassle-free continuum of education through the world's largest school network (522 schools across 139 countries).





# 1.2 KEY FIGURES

267 teachers from 17 countries & Over 3,000 students



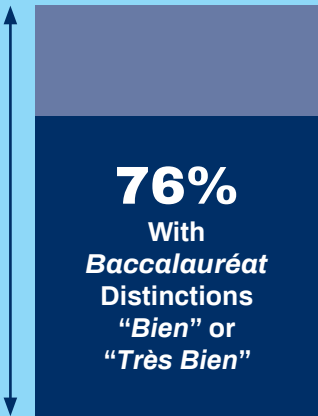
## EXTRA-CURRICULAR ACTIVITIES

More than 60 activities from Kindergarten to High School: Academic & Artistic, Languages & Sports.

## OUTSTANDING RESULTS AT ALL EXAMINATIONS

### French *Baccalauréat*

  
**100%**  
Success rate



### IGCSE

International General Certificate of Secondary Education (Cambridge qualification)  
Most marks achieved are between A\* and B across 4 subjects

**89%**  
English Language

**61%**  
History

**70%**  
Geography

**80%**  
English Literature





# Where do our students go after graduating?



**13%**

Canada

**19%**

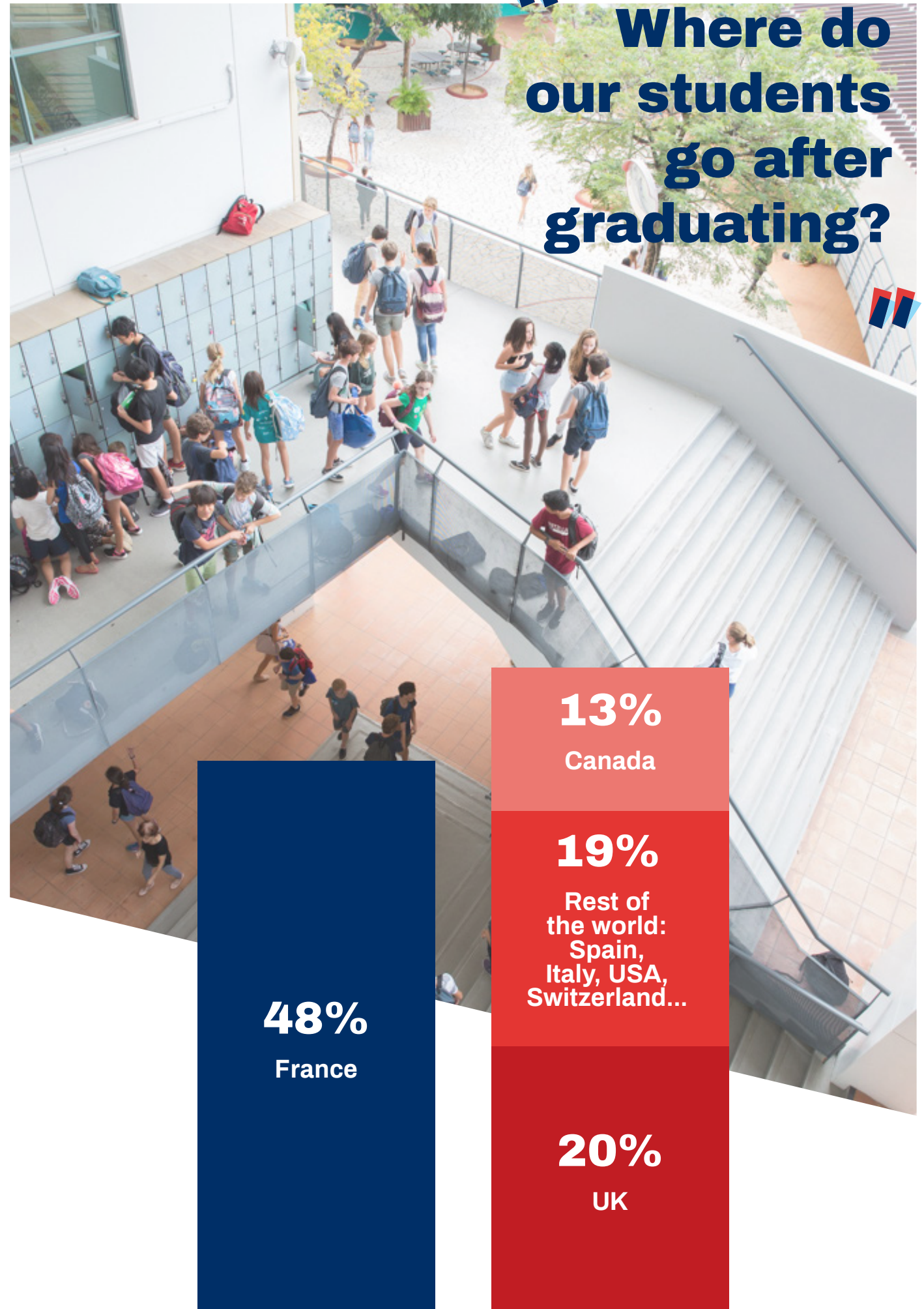
Rest of the world:  
Spain,  
Italy, USA,  
Switzerland...

**20%**

UK

**48%**

France



## 1.3. 2019 HIGHLIGHTS

### SIMUN 2019

The **15th Annual Singapore International Model United Nations (SIMUN)** Conferences was held at the Lycée Français de Singapour from March 14th-16th.

This simulation of a United Nations conference brought together teenagers from many local and foreign schools. It is one of the flagship events organized by the LFS.

The 2019 edition gathered an unprecedented **480 students**, representing **25 schools**, from **10 countries**.

During the three-day conference, students debated current societal issues and in particular **human migration and refugees**, a topic of international importance in 2019.

Mr. Colin Dailey, the organizer of SIMUN, had the honour to welcome His Excellency the Ambassador of France to Singapore Mr. Marc Abensour in the presence of Mr. Soulard, the principal, as well as the Model United Nations teachers and all the participants.

Like every year, a group of students from LFS formed the **press group for the event**. Every day, they published articles, photographs and videos on their blog "**SIMUN SAYS**" in order to promote the event and to transcribe the discussions and outcomes of each session.









## THE 5TH EDITION OF THE PRESS AND FRANCOPHONY WEEK

Each year, the Lycée Français de Singapour **organises workshops and talks with French-speaking and Francophile intellectuals, writers and journalists** as part of the **global Francophonie Week**.

### In 2019, LFS hosted:

- **Christiane Taubira**, former Minister of Justice (2012 - 2016), Honorary Member of Parliament and author,
- **Serge July**, journalist and founder of the newspaper Libération,
- **Sophie Greuil**, sports journalist,
- **Antoine Guilloppé and Yi Wang**, author-illustrators of children's books,
- **Nadine Laporte**, writer and academic.

The speakers also participated in classroom time, from Kindergarten to Terminale, where they led writing and literary workshops.

### In the evenings, again at the lycée, talks in French were organized with guests:

- **Serge July**, on the role of journalists and the role of the media,
- **Christiane Taubira**, on the role of literature in her career as a politician and a woman of letters,
- **Nadine Laporte**, on the writings of Swiss author Nicolas Bouvier on the theme "Nicolas Bouvier, passeur pour notre temps".

Animated by Sébastien Bonnemason-Richard, Cultural Referent of the LFS in charge of the Press and Francophony Days, these evenings are **key moments in the cultural calendar of Singapore's French-speaking community**.



## THE LYCÉE FRANÇAIS DE SINGAPOUR AWARDED CHARITY TRANSPARENCY AWARD 2019



Tuesday the 3rd of December, The Lycée Français de Singapour was awarded The **Charity Transparency Award 2019**, for showing **good governance and good disclosure practices** related to the administration of the funds received through donations.

Presented by Dr Ang Hak Seng, Deputy Secretary, Commissioner of Charities, in the presence of Guest of Honour Grace Fu, Minister for Culture, Community and Youth, the award was accepted on behalf of LFS by Corrine Petit, LFS Secrétaire Générale, at a ceremony organised by the Charity Council.

The only K to 12 educational institutions to be honoured at the 2019 ceremony, this award recognises organisations who **communicate information to their stakeholders in a transparent and timely manner**.

LFS met all the awards' criteria for good governance and disclosure practices. We have always striven to adhere to the **very strictest and highest standards of governance** assuring the LFS community that their donations are put to purposeful use. This award is a welcome honour and recognition of those efforts.

The Charity Transparency Awards are a part of the broader scheme of the Charity Governance Awards that are an initiative by the Charity Council.

## LFS > IFS REBRANDING

Launched in 2019, the project to rebrand the Lycée Français de Singapour as the International French School (Singapore) reflected an **ever-growing international student population** enrolling within the school.

IFS continues to provide places for a **growing French expatriate community** while expanding into a more **diverse** Singapore-based expatriate population. The rebranding is a response to the French Government's educational development plan of doubling enrolment worldwide by 2030, as set by the President of the Republic. To achieve this mandate, the rebranded IFS will be at the forefront in positioning French education and our distinctive bilingual approach to teaching and learning as a viable contender and option for families seeking a **truly international education**.

The rebranded IFS is at the vanguard of promoting the **French language, French education, French culture**, and the **values of France**. This project is an essential step in managing, exploring, exploiting and positioning the school within a dynamic and ever-changing Singapore landscape.











# Development of new Vision and Mission for the International French School (Singapore) IFS for 2020 onwards



At LFS we are committed to making sure every student not only feels at home in a multicultural environment but are given the opportunities and support they need to reach their full potential. Our vision and mission are shaped by our belief that students excel when they are enjoying themselves, as well as when they are helping and learning from each other.

#### LFS Mission 2019

- Shaping students to become the **future citizens of the world**
- Helping them to become: **confident, responsible, empathetic and committed**
- Providing students with a solid base to **find their place in the world and to continue to grow and develop throughout their life.**

#### LFS Values 2019

- Excellence and success for all
- Equal opportunities
- Respect and tolerance
- Openness and influence

### International French School (Singapore): 2020 and beyond...







# 02

## ACADEMIC PROGRAM & STUDENT ACHIEVEMENTS

### 2.1. A CONTINUOUS JOURNEY FROM KINDERGARTEN TO HIGH SCHOOL

The **French curriculum** is a strong, globally respected system for anyone keen to give their child a **life-long passion for learning**. With historical roots as far back as 1789, the French education system has a reputation for having **one of the best education practices in the world**.

French education offers a strong focus on **developing independent, analytical thinking** across **broad subject areas**.

With a nationally set curriculum, tested methods of teaching and learning, high academic standards and a structured approach to learning, more and more international families are considering the French national system for international education.

- **Structured:** meets the requirements of French National Education programmes
- **Academic:** cultivates knowledge, communication, understanding & critical thinking
- **Humanist:** values tolerance, equality, opportunity & intellectual curiosity
- **Transferable:** education without interruption from Kindergarten to Baccalaureate

## Kindergarten - Maternelle | Being and belonging



LEVEL	GRADE	CONTENT & MAIN SKILLS
<i>Toute Petite Section</i>	N1	➤ Building a foundation for learning and development;
<i>Petite Section</i>	N2	➤ Fostering student's sensory, motor, cognitive and social development;
<i>Moyenne Section</i>	K1	➤ Discovering the world of writing and numbers;
<i>Grande Section</i>	K2	➤ Exploring the world of languages.

## Elementary School - Élémentaire | Knowledge, capacities & abilities



LEVEL	GRADE	CONTENT & MAIN SKILLS
<i>CP</i>	1	➤ Providing a solid groundwork for knowledge, inquiry and exploration;
<i>CE1</i>	2	➤ Building the fundamentals: reading, writing, calculating, problem-solving and social skills;
<i>CE2</i>	3	➤ Stimulating every student's love for learning in Languages, Mathematics, Sports, Civic/Moral education, History, Geography, Science, Technology and the Arts.
<i>CM1</i>	4	
<i>CM2</i>	5	

## Middle School - Collège | Common core of knowledge, skills & culture



LEVEL	GRADE	CONTENT & MAIN SKILLS
<i>Sixième (6e)</i>	6	➤ Mastering the knowledge, skills, values, and attitudes necessary for academic success;
<i>Cinquième (5e)</i>	7	➤ Broad and balanced education: minimum 12 subjects including up to 4 modern languages;
<i>Quatrième (4e)</i>	8	➤ Gradual autonomy in individual work and group projects;
<i>Troisième (3e)</i>	9	➤ At the end of 3e, students sit for the <i>Diplôme National du Brevet</i> (DNB) exam.

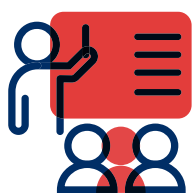
## High School - Lycée | Delivering excellent academic results



LEVEL	GRADE	CONTENT & MAIN SKILLS
<i>Seconde (2nde)</i>	10	➤ Preparing students for academic success, higher education and life beyond school in their chosen paths of interest;
<i>Première (1e)</i>	11	➤ At the end of 2nde, students can sit for the IGCSEs;
<i>Terminale</i>	12	➤ At the end of <i>Terminale</i> , students sit for the French <i>Baccalauréat</i> .



## 2.1. SCHOOL STRUCTURE



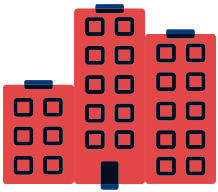
	NO. OF CLASSES	NO. OF STUDENTS	% STUDENTS IN ANGLAIS +, INTERNATIONAL SECTION AND EUROPEAN SECTION
<i>Toute Petite Section</i>	1	6	
<i>Petite Section</i>	4	62	
<i>Moyenne Section</i>	6	138	33% Anglais +
<i>Grande Section</i>	8	180	52% Anglais +
<i>CP</i>	13	277	64% Anglais +
<i>CE1</i>	15	310	53% Anglais +
<i>CE2</i>	11	242	55% Anglais +
<i>CM1</i>	11	230	54% Anglais +
<i>CM2</i>	12	252	48% Anglais +
<i>Sixième (6e)</i>	11	238	45% International Section
<i>Cinquième (5e)</i>	10	220	49% International Section
<i>Quatrième (4e)</i>	9	198	54% International Section
<i>Troisième (3e)</i>	8	174	46% International Section
<i>Seconde (2nde)</i>	7	156	41% International Section 17% European Section
<i>Première (1e)</i>	6	119	11% International Section 66% European Section
<i>Terminale</i>	5	117	15% International Section 59% European Section





# 03

## OUR GOVERNANCE



### OUR COMPANY STATUS

- Singaporean Private Company Association registered as a Charity
- Registered by the Committee for Private Education (CPE)
- Under contract with Agency for French Education Abroad (AEFE)
- Accredited by the French Ministry of Education and Youth

### OUR PUBLIC SERVICE MISSION:

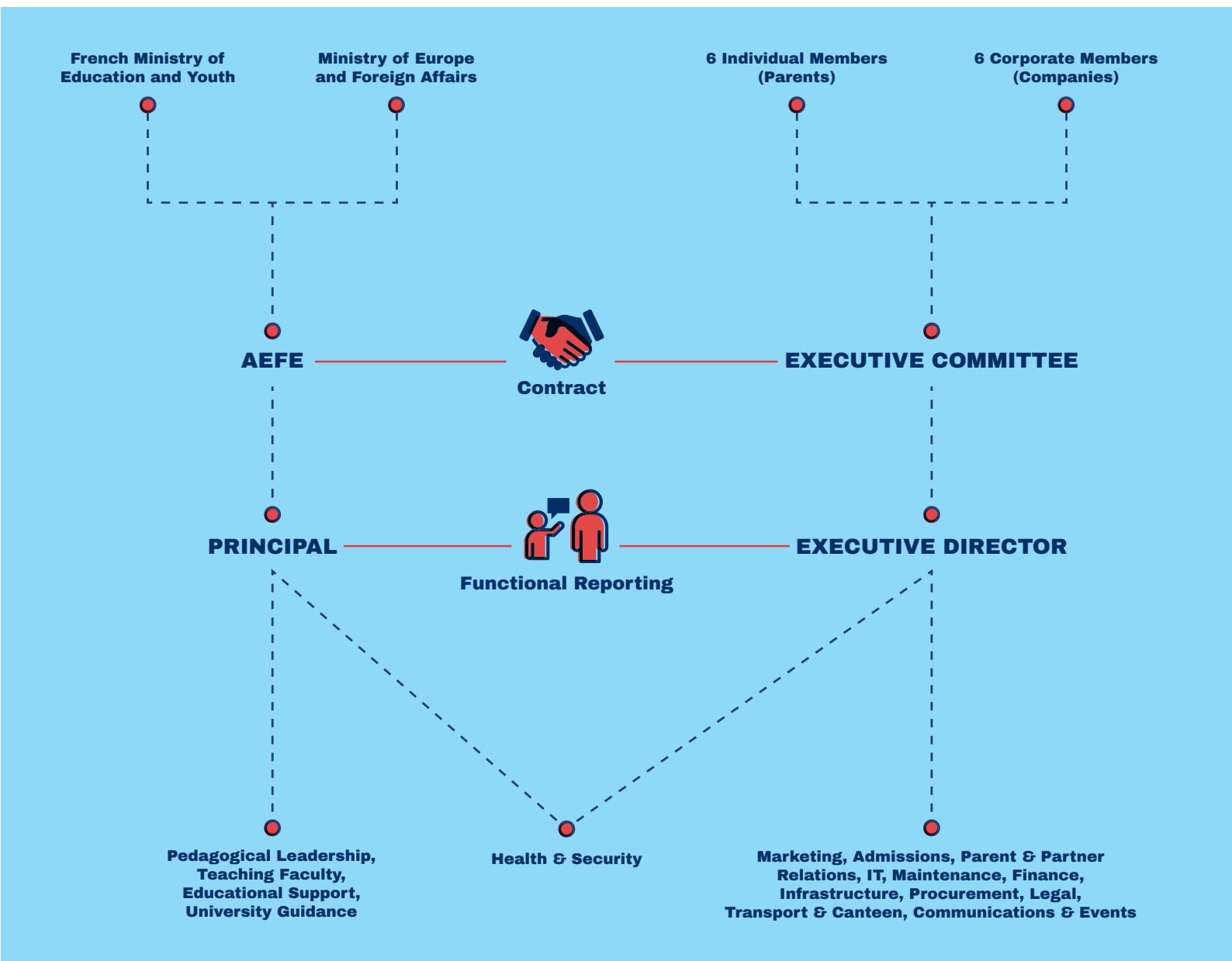
- To provide an education curriculum compliant with programs and standards set by the French Ministry of National Education and Youth, preparing to French exams.

### THE LAWS WE COMPLY WITH

- Companies Act
- Charities Act
- Education Act
- Private Education Act
- Personal Data Protection Act



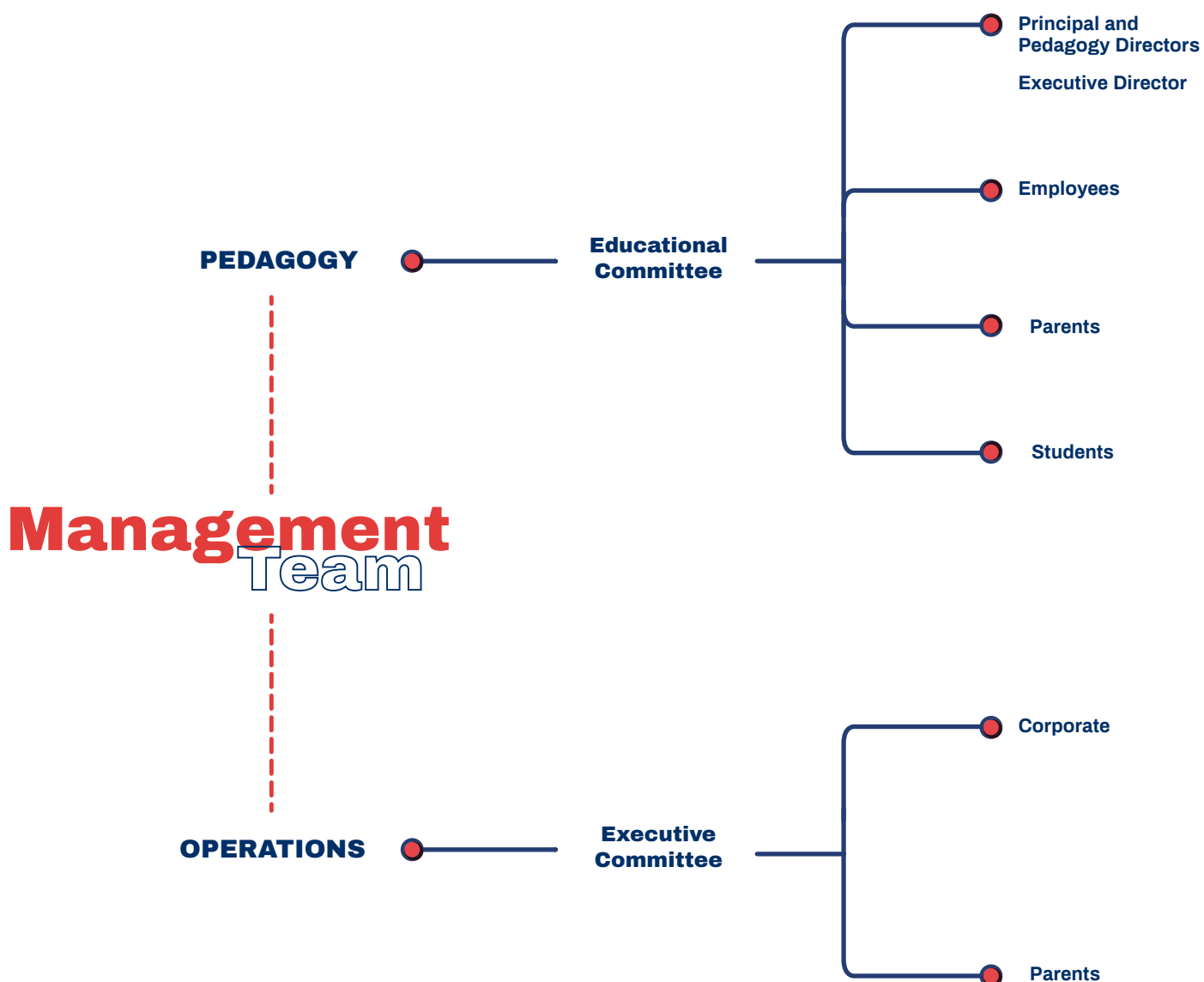
## 3.1. LEADERSHIP





Governed by both an educational and an executive committee:

- **The Educational Committee**, headed by the Principal, examines everything that is related to school life, particularly teaching matters.
- **The Executive Committee**, headed by the President, oversees the management and long-term strategy of the School to the exclusion of purely pedagogical matters. All members are volunteers, they do not receive any financial compensation from the School for their activities. They are elected by the Members of Lycée Français de Singapour during the Ordinary General Meeting. The Executive Committee represents the community of parents as well as the companies that hold Options de Fondateur (ODF).









## 3.2. EXECUTIVE COMMITTEE

The Executive Committee is in charge of the organisational aspects of the school:

**The Executive Committee (EC)**, manages the affairs and administration of the school, excluding the academic aspects. This committee is composed of 12 volunteer board members and up to 4 reserve members designated by the Members of Lycée Français de Singapour during the Ordinary General Meeting. No Executive Committee member receives any remuneration for their services.

The EC is in charge of the long-term strategy of the school.

The EC delegates specific projects or missions to its standing committees and may from time to time create any such other committees as it may deem necessary.

The EC delegates the day-to-day management to the Executive Director, Yves Marcel (appointed in March 2015) who reports functionally to the Principal.

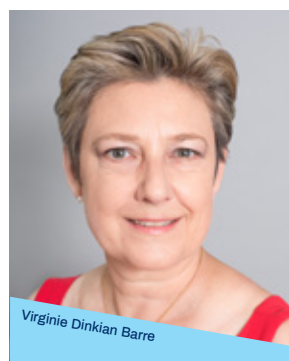
The Executive Committee is made up of 12 elected members and 4 reserve members from each group: Individual members and Corporate members. The members are elected by the General Meeting held each year in October or November.

The French Ambassador in Singapore and past President are honorary Presidents of the Executive Committee.

The Counsellor for Culture, Education and Science, Embassy of France in Singapore (COCAC) is a non-voting member.

The Principal and the Executive Director may attend the Executive Committee meetings without voting.

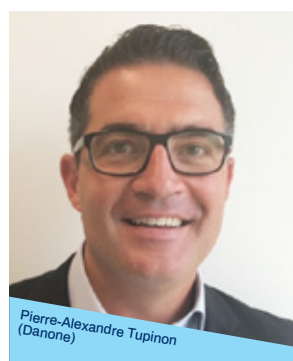
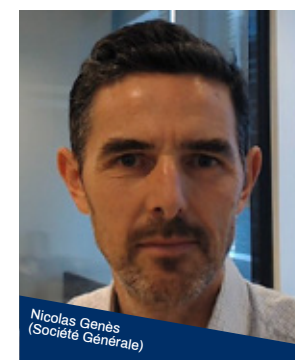
## INDIVIDUAL MEMBERS



Reserve member

Reserve member

## CORPORATE MEMBERS



Reserve member

Reserve member





**Le Verbe AVOIR**  
au présent  
J'ai  
Tu as  
Il/elle/ on a  
Nous avons  
Vous avez  
Ils / elles ont

**Le Verbe ÊTRE**  
au présent  
Je suis  
Tu es  
Il/elle/ on est  
Nous sommes  
Vous êtes  
Ils / elles sont







**Le verbe ALLER**  
au présent  
Je vais  
Tu vas  
Il/elle/ on va  
Nous allons  
Vous allez  
Ils/elles vont

**Le verbe CHANTER**  
au présent  
Je chante  
Tu chantes  
Il/elle/ on chante  
Nous chantons  
Vous chantez  
Ils/elles chantent



une fenêtre

## STANDING COMMITTEES

	COMMITTEES	APPROACHED TOPICS
	<i>Audit &amp; Compliance</i>	<ul style="list-style-type: none"> <li>Compliance review</li> <li>External and Internal Audits</li> </ul>
	<i>Communication &amp; Marketing</i>	<ul style="list-style-type: none"> <li>Communication policy within LFS and towards external stakeholders</li> <li>Marketing strategies</li> <li>Openness to non-French communities</li> </ul>
	<i>Finance, Corporate and Fundraising</i>	<ul style="list-style-type: none"> <li>Budget (including school fees)</li> <li>Financial KPIs</li> <li>Treasury &amp; Funding</li> <li>Financial decisions</li> <li>Fundraising</li> <li>Statutory Annual Accounts</li> </ul>
	<i>Governance</i>	<ul style="list-style-type: none"> <li>Convention with AEFE</li> <li>M&amp;AA</li> <li>EC Succession planning</li> <li>Executive compensation</li> <li>Conflict of interest</li> <li>Parents committee</li> </ul>
	<i>Infrastructures</i>	<ul style="list-style-type: none"> <li>Infrastructure projects</li> <li>Yearly investments programs</li> </ul>
	<i>Human Resources</i>	<ul style="list-style-type: none"> <li>HR policy</li> <li>Compensation policy</li> <li>Social dialogue</li> </ul>



## MEETINGS AND ATTENDANCE IN 2019

MEMBERS' NAMES	TOTAL OF MEETINGS ATTENDED
Pierre Chanteclair	10
Corrine Nalletamby Petit	9
Priti Marteil-Agarwal	8
Amélie Rozier-Provost	7
Guillaume Sachet	9
Virginie Barre	10
Pierre-Michel Dumesnil	10
Sabine d'Angely Lavail	7
Jean-Marc Deromedi	6
Jean-Christophe Gilbert	10
Frédéric Larvor	7
Jutta de Petrini (resigned July 2019)	6
Hugues Planzol (resigned July 2019)	6
Dominique Teyssandier (resigned July 2019)	3
Guillaume Virantin (resigned August 2019)	1
Nicolas Genes (elected Dec 2019)	1
Sofia Hammoucha (elected Dec 2019)	1
Pierre-Alexandre Tupinon (elected Dec 2019)	
Doris Marcellesi (elected Dec 2019)	1
Eric Reinhart (elected Dec 2019)	1







# GENERAL MEETINGS

2 general meetings are organized every school year.

1

## **The Ordinary General Meeting** - October/November

To report on the beginning of the academic year and the ongoing projects:

- Approval of the minutes of the Annual General Meeting
- Report on the beginning of the academic year
- Consideration of the interim administrative and financial accounts for the current and next financial year
- Approval of the budget for the next financial year
- Approval of the School fees for the next academic year
- Election of new members of the new Executive Committee
- Confirmation of the selection of the parents' representatives of the Educational Committee by the Chairman as defined in Article 53
- Release of the outgoing Executive Committee in its financial and other functions

2

## **The Annual General Meeting** - June

To report on the educational aspects as well as the financial matters of the current year:

- Approval of the minutes of the Ordinary General Meeting
- Report on the activity of the current academic year
- Consideration of the interim administrative and financial accounts for the current financial year
- Appointment of auditor for the current financial year

Members invited at General Meetings:

- Individual Members: legal guardian of a child registered with the School  
Voting right: 1 vote per family not withstanding the number of children registered
- Corporate Members: any Company or Organisation detaining at least 1 Option de Fondateur (ODF)  
Voting right: 1 vote per ODF
- In the case of a joint vote of all members, Individual and Corporate members share the total voting rights at 50/50



## HONORARY PRESIDENTS

Ambassador of France to Singapore and Former Executive Committee President

## CHAired BY

The President of the EC



### MEMBERS WITH VOTING RIGHTS

6 Corporate members and 6 Individual members



### MEMBERS WITH NO VOTING RIGHTS

Counsellor for Culture, Education and Science,  
Reserve member of Corporate members,  
Reserve member for Individual members



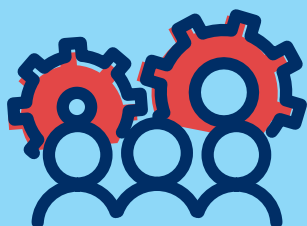
### GUESTS WITH NO VOTING RIGHTS

Principal and Executive Directors





### 3.3. THE EDUCATIONAL COMMITTEE



The Educational Committee is the main body responsible for running educational and pedagogical operations and projects.

#### MISSION:

- To adopt educational projects that govern teaching and learning in the school
- To advise and implement the educational timetable, the academic calendar, and professional development programs for LFS staff
- To advise on the school's recruitment needs, and class structure
- To advise on school trips and the overall organisation of the school

#### VOTING MEMBERS:

- Educational Management (Principal, Vice Principals, Heads of Elementary and Kindergarten)
- The Counsellor for Culture, Education and Science, Embassy of France in Singapore
- The Executive Director
- Welfare Manager (Conseiller Principal d'Education)
- The representatives of the teaching and non-teaching staff
- Representatives of the parents and the students

#### COMPOSITION:

- The Educational Committee is a tripartite body composed of an equal number of representatives from:
  - The administration staff
  - The school educational staff
  - The parents
  - The students

#### NON-VOTING MEMBERS:

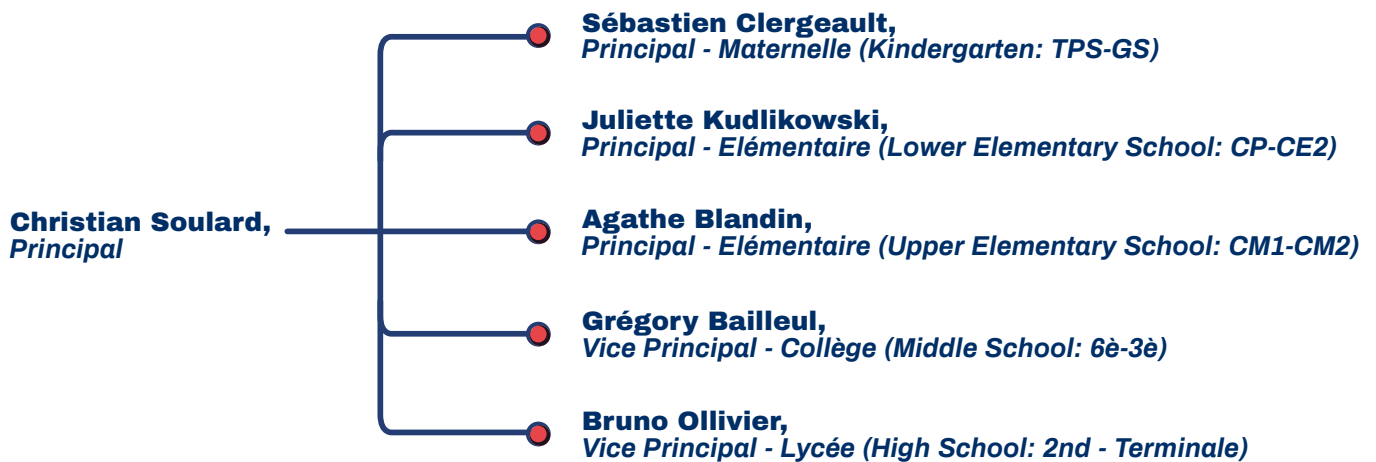
- The Head of French Consulate Section
- Representatives of French Nationals abroad (Conseillers consulaires)
- The Vice-President of the Student Council (CVL)
- Representatives of the French community
- President(s) of associations of the French nationals in Singapore
- The President of the alumni
- Two representatives of the Executive Committee
- The Regional Coordinator of AEFÉ



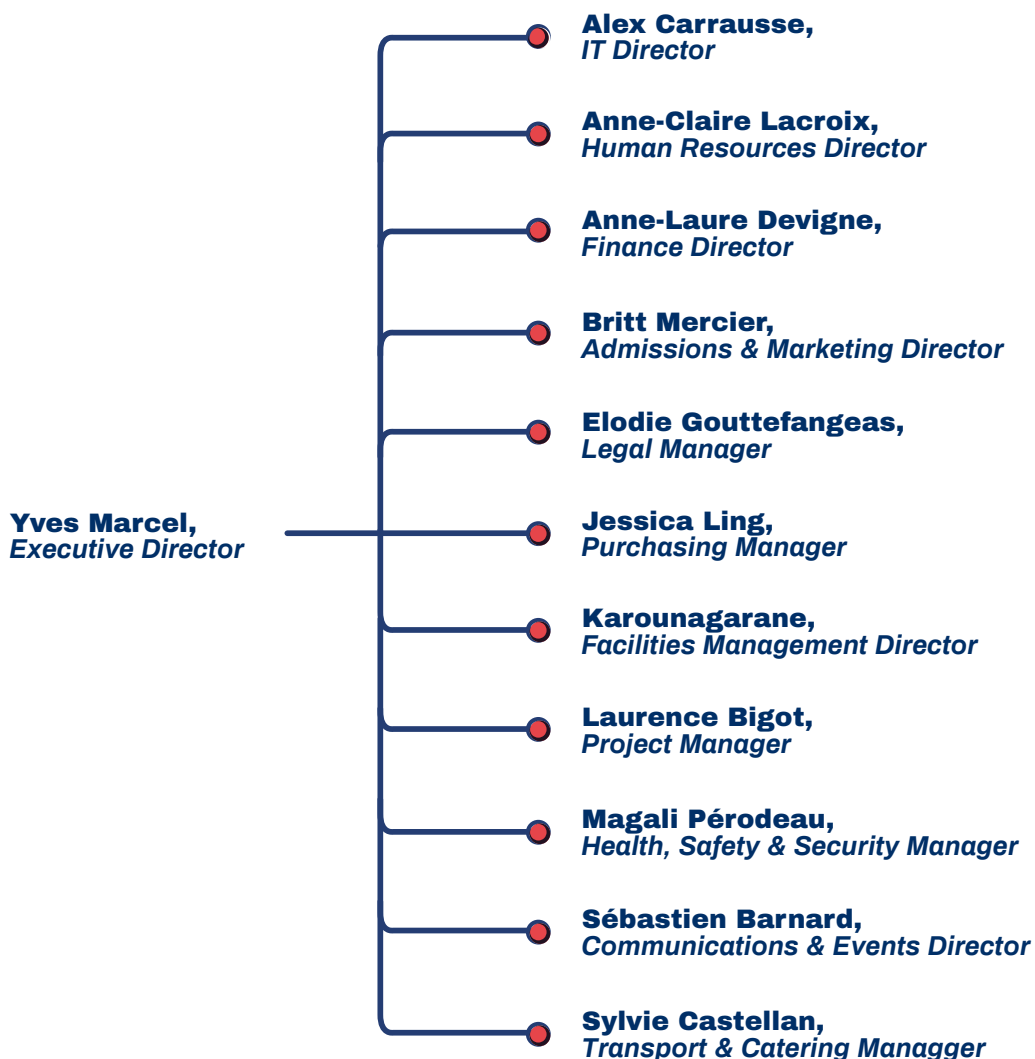


## 3.4. MANAGEMENT TEAM

### PEDAGOGICAL LEADERSHIP TEAM



### ADMINISTRATIVE LEADERSHIP TEAM







# 04

## FINANCIAL REPORT



LFS is incorporated in the Republic of Singapore and recognized under the Singapore Charities Act. Accordingly, a school Board that serves without remuneration governs the school, and financial surpluses, if any, are used for the betterment of the school.

The school Board, elected by parents and the corporate members of the school, oversees the Executive Director in charge of all support functions, including finance.

The Finance Director works under the direction of the Executive Director to implement the decisions of the Board and its committees and to ensure that resources are managed efficiently.

School operations comply with high standards of accountability and transparency.

*The 2019 accounts have been audited by J K Medora & Co LLP.*



## CHARITY STATUS - RESERVE POLICY

Overall, the total surplus amounted to 4.1M SGD including a transfer from the trust of 1.1M SGD for the upgrading of the fire alarm system of the campus, and a donation of 0.3M SGD from ODF companies. The trust was closed in 2019 with a loss of 0.9M SGD due to the transfer of the remaining funds to the school. Donations, will be, from now, managed directly by the school.

Reserves are intended to ensure the school's sustainability. The operating reserves provides a backstop in case of an unexpected decline in enrolment and underpins the long term facilities plan.

**Thus the school reserves increased by 4.1M SGD in 2019 to begin the year 2020 with 79.4M SGD.**

The healthy state of the school's finances reflect the continued efforts of the Board and the Administration to maintain and improve the school's long term financial health. The Management looks forward to an exciting future for the International French School (Singapore).

### 4.1. REVENUES

- We are pleased to report that our audited financial results for 2019 compare favourably to the budget approved by the Executive Committee in December 2018 for both revenues and expenses.
- The principal funding source of Lycée Français de Singapour comes from the school fees.
- Overall revenues were positive, over budget by 2.4%, due to more students than expected, thanks to the development of the international pathway. Overall, the number of students was 40 over budget, with an average of 2,900 students in 2019.

As a result, the 2019 turnover amounted to 65.7M SGD, a 4% increase compared to 2018, reflecting the increase in students (2.5%) and school fees (1.5%).

#### Revenues

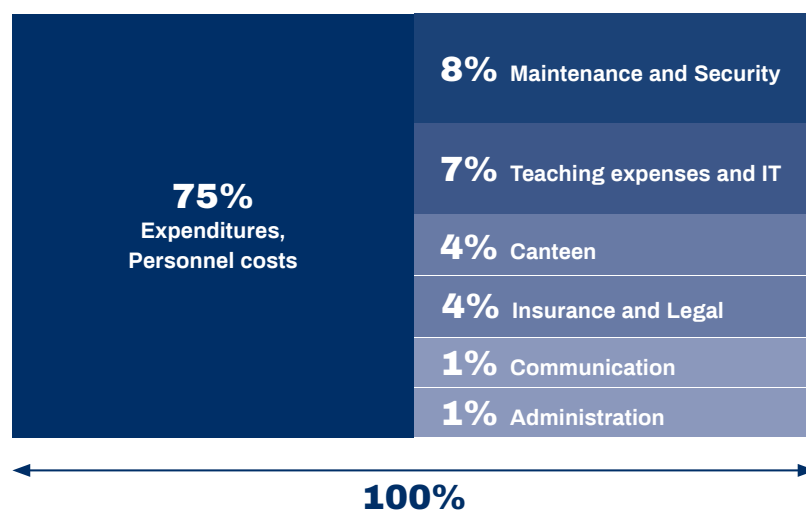




## 4.2. EXPENDITURES

- Operating expenses were lower than expected, due to an approach that saw continuous improvements with the renegotiations of major contracts and ongoing cost controls.
- Personal costs, the school's main expense, were also lower due to later recruitments and optimization of our exchange policy.
- The financial result was also favourably over budget due to the complete refund of the school's loan by August 2019, sooner than expected.

### Expenditures







**Our financial results for 2019 compare favourably to the budget for both revenues and expenses.** 





# 05

## OUR DONORS

At LFS, we are always working hard to

**IMPROVE THE QUALITY OF OUR LEARNING ENVIRONMENT FOR THE BENEFIT OF OUR STUDENTS.**

Since we first opened, we have relied on the community's generosity to help us provide an ever-higher standard of international education and maintain our reputation as one of Singapore's leading international schools.

We welcome support from individuals and companies and make it possible for everyone to contribute in any way they can.

➤ **Help our students excel**

You can help cultivate our student's passions by contributing to any of the 100 cultural, artistic, scientific and sporting events that interest you most.

➤ **Help us build a better campus**

You can contribute to expanding and enhancing our campus, so that we can continue to offer world-class facilities to our growing student body.

➤ **Help us make our education accessible to others**

You can contribute to a fund that gives learning opportunities to the less privileged students and families in our community.







## 5.1. INDIVIDUAL DONORS



Famille Firmenich  
Famille Foucault, Orlane & Noa,  
Véronique & Axel



Famille Lorinet  
Famille Youinou



Sophia, Ryan, Zineb & Fabrice  
Boucher  
Famille Darier  
Mr & Ms Guigui  
Famille Sachet, Aloys & Talia,  
Elise & Guillaume  
Famille Tassilly  
Famille Turysk  
Famille Beck



Famille Blanquet  
Agathe, Helene & Ludovic  
Mr & Ms Clarenc  
Nell, Nahia & Mila  
Famille O'Boyle  
Famille Robineau  
Ms Veyres



Famille Allonsius	Mr & Mrs Degenne	Famille Liot-Gil	Famille Porro
Famille Armangil	Albane Honore-Ybert	Famille Marcel	Mr Alain Soh
Famille Balace	Anette & Graham Horn	Mr & Ms Nagrosst	Famille Thivolet
Mr & Mrs Co	Mr & Ms Lafon	Ms Dang Nguyen	Mr & Ms Lafon
Famille Dailey	Famille Lee-Stokes	Mr & Ms Peltier	Mr Lionel Xavire
Famille Jean De Dieu	Mr & Ms Lecompte	Caroline Pinhas-Paumier	Famille Zins

## 5.2. CORPORATE DONORS



BNP Paribas  
Crédit Agricole CIB  
Dragages Singapore,  
a member of Bouygues  
Construction Group  
SOCIETE GENERALE  
TOTAL  
Indosuez Wealth Management



ALSTOM  
Danone  
Essilor  
GE Grid  
Gemalto  
GUNVOR GROUP  
Hermès

LVMH  
Michelin  
Sanofi  
Schlumberger  
STMicroelectronics  
Thales



ABC Arbitrage Group  
Air France  
Aprim Interior Design  
Kerry  
Calderys/Imerys

Cargill  
CGG  
CIC - Crédit Industriel  
et Commercial  
DCNS Naval Group

Expand Research  
Genesys  
GKN Driveline  
Natixis  
Pendulum Advisors



## 5.3. EVENT SPONSORS

Accor	Conscious Delight	L'Angelus
Adrenaline	Crédit Agricole	Laurent Bernard Chocolatier
AGS	Danone	Lavazza
Air France	Delifrance	Le Petit Depot
Albert Court Hotel	D'Gers	Ling Long Chinois
Alliance Française	Dior	Merci Marcel
Ambassade de France	Elite Coach	Paul
Aquaspin	Essilor Avera	Scribolo
Ayam / Alce Nero	Expat kitchen	Sephora
Bachy Soletanche	Forest Adventure	Shanti Travel
Bayard Presse	Ginett restaurant	Solid Skin care
BÔ-YA Creation	Harmonies de soi	Swatch
Braseiro	Hediard	Tahiti Danse
Brasserie, café & bar Gavroche	Henderson Security	Tanglin Kendo Club
Carnival Empire	Huber's Butchery & Bistrot	The French Grocer
Cedric Vrolant Photo	JagSport	The Whole Kitchen
Cegos	JW Marriot South Beach	Villa Finder
Chartwells / Compass	Kayser	Vintage Club
Château de Sable	Kinokuniya	Woodlands Transport
Citroen	Kitchen Aid	Xpress
Clarins	Krabi by Nature	Yellow Corner
Club Med	La Petite Boutique	
Coding Lab	Lactalis	









**IFS**  
IS THE NEW  
**LFS**



INTERNATIONAL  
FRENCH SCHOOL  
(SINGAPORE)  
Registration number: 198004581H  
Registration validity period:  
06-07-2017 to 05-07-2023

